

**FIRST LIQUIDATORS REPORT
STATEMENT FOR URBAN COHOUSING OTEPOTI LIMITED (IN LIQUIDATION)
AS AT 27 NOVEMBER 2023 AT 2:00 pm**

**Showing Assets at Estimated Realisable Values
And Liabilities Expected to Rank**

Estimated to Realise or to Rank for Payment

Assets	
Bank Funds	\$149,847
Recoverable Prepayments	\$2,899
IRD Receivable	\$257
Estimated Realisable Value of Assets	\$153,003
Less Estimated Liabilities	\$10,000
Estimated Surplus after Paying Debts in Full	\$143,003

It is the Liquidators' intention to repay all liabilities in full from available cash and distribute the remaining surplus assets and funds to shareholders.

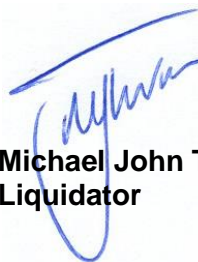
The Liquidators propose not to call a meeting of creditors as provided by Section 245 (1) (a) of the Companies Act 1993 as all creditors will be paid in full.

The Liquidators are required under section 255 (2) (c) of the Companies Act 1993 to advise shareholders and creditors that under section 314 of the Companies Act 1993 they are able to require the Liquidator to call a meeting. If any creditor or shareholder wishes to call a meeting they must provide the Liquidator with a written request.

The Liquidators estimate that the Liquidation will be completed by 1 May 2023.



**Stephen Alan Dunbar
Liquidator**



**Michael John Turner
Liquidator**

NOTICE OF CREDITORS AND SHAREHOLDER'S RIGHTS
(Section 314 Companies Act 1993)

As a creditor or shareholder of the company you have the following rights:

1. At any time in the course of the liquidation, any creditor or shareholder of the Company may request the liquidator in writing to call a meeting of creditors or shareholders of the Company:
 - (a) To vote on a proposal that a liquidation committee be appointed to act with the liquidator; and
 - (b) If it is so decided, to choose the members of the committee.
2. The liquidator may decline the request on any of the following grounds:
 - (a) The request is frivolous or vexatious; or
 - (b) The request was not made in good faith; or
 - (c) The costs of calling a meeting would be out of all proportion to the value of the Company's assets, and a creditor or shareholder does not agree to meet those costs,but otherwise the liquidator must comply with the request.
3. The decision of a liquidator to decline the request may be reviewed by the Court on the application of any creditor or shareholder, as the case may be.
4. Subject to subsections 2 and 3 of this section, a liquidator who receives a request to call a meeting of creditors or of shareholders must forthwith call such a meeting in accordance with Schedule 1 or, if applicable, Schedule 5 to this Act as the case may be.
5. The members of a liquidation committee chosen by a meeting of creditors or of shareholders take office forthwith, but if there is a difference between the decisions of meetings of creditors and meetings of shareholders on—
 - (a) The question of appointing a liquidation committee; or
 - (b) The membership of a liquidation committee—the liquidator must refer the matter to the Court which may make such decision as it thinks fit.
6. The sole shareholder of a company may present to the liquidator a view on any matter which could have been decided at a meeting of shareholders under this section, and that view must, for all purposes, be treated as though it were a decision taken at a meeting of shareholders.